Message Text

UNCLASSIFIED

PAGE 01 SEOUL 01639 130655Z

13

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /089 W

----- 079275

P 130520Z MAR 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 2842

UNCLAS SEOUL 1639

FOR EXIMBANK

E.O. 11652: NA

TAGS: BEXP, EFIN, BMEP, KS

SUBJ: TONG YANG CEMENT MFG. CO., CREDIT/GUARANTEE 4603/4

REF: SEOUL 1447

TONG YANG CEMENT URGENTLY REQUIRES EXIMBANK CONSENT TO INCUR ADDITIONAL DEBT AS PER CLARK RECOMMENDATION IN REFTEL. TONG YANG COMPANY BONDS ALREADY MARKETED AND, ACCORDING TO KOREAN COMMERCIAL LAW, KOREA TRUST BANK MUST DELIVER PROCEEDS TO TONG YANG BY MARCH 14. TONG YANG UNWILLING TO ACCEPT PROCEEDS UNTIL EXIMBANK APPROVAL OBTAINED FOR FEAR THEY WILL VIOLATE CONDITIONS OF EXIM CREDIT WHICH REQUIRES EXIM PRE-APPROVAL.

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: CREDIT GUARANTEES, CEMENT, BANK LOANS

Control Number: n/a Copy: SINGLE Draft Date: 13 MAR 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1974SEOUL01639 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: n/a From: SEOUL

Handling Restrictions: n/a

Image Path:

Legacy Key: link1974/newtext/t19740346/aaaabrlw.tel Line Count: 45

Locator: TEXT ON-LINE Office: ACTION XMB

Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 1

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: SEOUL 1447 Review Action: RELEASED, APPROVED Review Authority: shawdg

Review Comment: n/a Review Content Flags: Review Date: 30 AUG 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <30 AUG 2002 by elbezefj>; APPROVED <09 DEC 2002 by shawdg>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: TONG YANG CEMENT MFG. CO., CREDIT/GUARANTEE 4603/4

TAGS: BEXP, EFIN, KS, XMB, TONG YANG CEMEMT MFG CO

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005